

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013

#### Statements of comprehensive income

For the financial year ended 30 June 2013

For the financial year ended 30 June 2013	INDIVIDITAL	OHADTEDS	CHMIH ATIVE OHARTERS			
	30.06.13	30.06.13 30.06.12		30.06.13 30.06.12		
	RM'000	RM'000	30.06.13 RM'000	RM'000		
Description	42.924	0E //2	107 540	275 746		
Revenue Cost of sales	42,824 (46,252)	85,663	186,548	275,746		
Gross Profit/(Loss)	(3,428)	(71,148) <b>14,515</b>	(215,082) (28,534)	(222,215) <b>53,531</b>		
Gloss Figure (Loss)	(3,426)	14,515	(28,554)	55,551		
Other items of income						
Other income	7,822	1,301	19,723	9,908		
Other items of expenses						
Administration expenses	(5,136)	(6,166)	(17,490)	(22,732)		
Other operating expenses	(1,736)	-	(1,736)	-		
Selling expenses	(1,648)	(4,976)	(12,054)	(25,351)		
Finance costs	(8,128)	(7,200)	(20,116)	(21,026)		
Loss before tax	(12,254)	(2,526)	(60,207)	(5,670)		
Income tax expenses	<b>4,</b> 679	3,203	4,255	7,219		
Profit / (Loss) after tax	(7,575)	677	(55,952)	1,549		
Other comprehensive income / (loss)	(469)	(202)	(290)	(199)		
Total comprehensive income/(loss)	(8,044)	475	(56,242)	1,350		
Profit / (Loss) attributable to:						
Owners of the parent	(7,461)	766	(55,560)	1,545		
Non-controlling interests	(114)	(89)	(392)	1,3 19		
Tool controlling interests	(7,575)	677	(55,952)	1,549		
	(1,010)	077	(55,752)	1,517		
Total comprehensive income/(loss) attributable to:						
Owners of the parent	(7,930)	564	(55,850)	1,346		
Non-controlling interests	(114)	(89)	(392)	4		
	(8,044)	475	(56,242)	1,350		
Earnings/(Loss) per share attributable to owners of the						
parent (sen per share):						
Basic	(4.30)	0.42	(31.98)	0.89		



# UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS Statements of financial position

As at 30 June 2013

AS AT END OF PRECEIDING PRECEID	As at 30 June 2013		
CURRINT QUARTER   30.06.2013   RM'000   RM'000   RM'000		AS AT END OF	
Assets  Non-current assets Property, plant and equipment			
RM'000         RM'000           Assets           Non-current assets         Property, plant and equipment         340,757         374,839           Biological assets         21,057         14,975         14,975           Land use rights         4,815         4,885         14,975         7,500         51,810         40,699         51,818         40,699         51,848         40,699         51,848         40,699         51,849         474,571         543,717         543,717         543,717         543,717         543,717         543,717         544,720         51,373         543,717         543,717         544,			
Non-current assets   Property, plant and equipment   340,757   374,839   Biological assets   21,057   14,975			
Non-current assets   Property, plant and equipment   340,757   374,839   Biological assets   21,057   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   15,975		RM'000	RM'000
Non-current assets   Property, plant and equipment   340,757   374,839   Biological assets   21,057   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   14,975   15,975	Assets		
Property, plant and equipment         340,757         374,839           Biological assets         21,057         14,775           Land use rights         4,815         4,835           Land use rights         22,408         30,655           Deferred tax assets         75,000         7,500           Current assets         396,537         432,804           Current assets         Inventories         33,126         55,055           Trade and other receivables         40,699         51,184           Prepayments         835         2,832           Cash and bank balances         3,374         1,842           Total assets         474,571         543,717           Equity and liabilities           Current liabilities         8         1,720           Loans and borrowings         8,120         51,373           Trade and other payables         51,280         47,720           Income tax payable         848         963           Net current liabilities         17,786         10,857           Non-current liabilities         17,201         140,852           Loans and borrowings         172,011         140,852           Deferred tax liabilities         221,373	1155C15		
Biological assets         21,057         14,975           Land use rights         4,815         4,835           Intangible assets         22,408         30,655           Deferred tax assets         7,500         7,500           Current assets         Tuentorics         331,26         55,055           Trade and other receivables         40,699         51,184           Prepayments         835         2,832           Cash and bank balances         3,374         1,1842           Cash and borrowings         8,120         51,373           Total assets         474,571         543,717           Equity and liabilities         St.280         47,720           Loans and borrowings         8,120         51,373           Trade and other payable         51,280         47,720           Income tax payable         848         963           Net current liabilities         17,786         10,857           Non-current liabilities         19,478         23,733           Deferred tax liabilities         19,478         23,733           Deferred tax liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners o	Non-current assets		
Land use rights         4,815         4,835           Intangible assets         22,408         30,655           Deferred tax assets         7,500         7,500           Current assets         1         396,537         432,804           Current assets         1         55,055         55,055         57,604         51,184         76,034         1,1942         1,842         76,034         110,913         10,914         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924         10,924	Property, plant and equipment	340,757	374,839
Intangible assets         22,408         30,655           Deferred tax assets         7,500         7,500           396,537         432,804           Current assets           Inventories         33,126         55,055           Trade and other receivables         40,699         51,184           Prepayments         835         2,832           Cash and bank balances         3,374         1,842           Total assets         474,571         543,717           Equity and liabilities           Current liabilities           Loans and borrowings         8,120         51,373           Trade and other payables         51,280         47,220           Income tax payable         848         963           Net current assets         17,786         10,857           Non-current liabilities         172,011         140,852           Deferred tax liabilities         172,011         140,852           Deferred tax liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent Share capital         93,139         93,139           Share premium         59,891         59,89	Biological assets	21,057	14,975
Deferred tax assets	Land use rights	4,815	4,835
Deferred tax assets		22,408	30,655
Current assets	Deferred tax assets	7,500	7,500
Inventories		396,537	432,804
Inventories			
Trade and other receivables         40,699         51,184           Prepayments         835         2,832           Cash and bank balances         3,374         1,842           Total assets         474,571         543,717           Equity and liabilities           Current liabilities           Loans and borrowings         8,120         51,373           Trade and other payables         51,280         47,720           Income tax payable         848         963           Net current assets         17,786         10,857           Non-current liabilities         1         1           Loans and borrowings         172,011         140,852           Deferred tax liabilities         191,478         23,733           Deferred tax liabilities         251,737         264,641           Net assets         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent Share capital         93,139         93,139           Share premium         59,891         59,891           Treasury shares         (10,324)         (10,324)           Retained carnings         75,757         131,317		22.126	EE OEE
Prepayments         835         2,832           Cash and bank balances         3,374         1,842           78,034         110,913           Total assets         474,571         543,717           Equity and liabilities           Current liabilities           Loans and borrowings         8,120         51,373           Trade and other payables         51,280         47,720           Income tax payable         848         963           Non-current liabilities         17,786         10,857           Non-current liabilities         12,011         140,852           Loans and borrowings         172,011         140,852           Deferred tax liabilities         19,478         23,733           Total liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent         Share capital         93,139         93,139           Share capital         93,139         59,891         59,891           Treasury shares         (10,324)         (10,324)         (10,324)           Retained earnings         75,757         131,517         0ther reserves         3,856         4,146		· ·	
Cash and bank balances         3,374 (78,034)         1,842 (78,034)           Total assets         474,571         543,717           Equity and liabilities           Current liabilities           Loans and borrowings         8,120 (31,373)           Trade and other payables         51,280 (47,720)           Income tax payable         848 (963)           Net current assets         17,786 (10,857)           Non-current liabilities         20,478 (20,478)           Loans and borrowings         172,011 (14,852)           Deferred tax liabilities         194,478 (20,478)           Deferred tax liabilities         251,737 (26,641)           Net assets         222,834 (279,076)           Equity attributable to owners of the parent Share capital (10,324) (10,324) (10,324)         59,891 (10,324) (10,324)           Share premium (10,324) (			
Total assets			
Equity and liabilities   Equity and liabilities	Cash and Dank Dalances		
Equity and liabilities           Current liabilities         8,120         51,373           Trade and other payables         51,280         47,720           Income tax payable         848         963           Net current assets         17,786         10,857           Non-current liabilities         172,011         140,852           Loans and borrowings         172,011         140,852           Deferred tax liabilities         19,478         23,733           Total liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent         Share capital         93,139         93,139           Share premium         59,891         59,891         59,891           Treasury shares         (10,324)         (10,324)         (10,324)           Retained earnings         75,757         131,317           Other reserves         3,856         4,146           Non-controlling interests         515         907           Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717		/8,034	110,913
Current liabilities         8,120         51,373           Trade and other payables         51,280         47,720           Income tax payable         848         963           60,248         100,056           Net current assets         17,786         10,857           Non-current liabilities         172,011         140,852           Loans and borrowings         172,011         140,852           Deferred tax liabilities         19,478         23,733           Total liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent         Share premium         59,891         59,891           Treasury shares         (10,324)         (10,324)         (10,324)           Retained carnings         75,757         131,317         3,856         4,146           Other reserves         3,856         4,146         222,319         278,169           Non-controlling interests         515         907         70tal equity and liabilities         474,571         543,717	Total assets	474,571	543,717
Loans and borrowings	Equity and liabilities		
Loans and borrowings	Command link ilidian		
Trade and other payables         51,280         47,720           Income tax payable         848         963           60,248         100,056           Net current assets         17,786         10,857           Non-current liabilities         172,011         140,852           Loans and borrowings         19,478         23,733           Deferred tax liabilities         19,478         23,733           Total liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent         Share capital         93,139         93,139           Share premium         59,891         59,891         59,891           Treasury shares         (10,324)         (10,324)         (10,324)           Retained earnings         75,757         131,317         Other reserves         3,856         4,146           Non-controlling interests         515         907         70tal equity         222,319         278,169           Total equity and liabilities         474,571         543,717         543,717		0.120	F1 272
Net current assets   17,786   10,857	~		
Net current assets       10,056         Non-current liabilities       10,857         Loans and borrowings       172,011       140,852         Deferred tax liabilities       19,478       23,733         191,489       164,585         Total liabilities       251,737       264,641         Net assets       222,834       279,076         Equity attributable to owners of the parent Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717			
Net current assets       17,786       10,857         Non-current liabilities       172,011       140,852         Deferred tax liabilities       19,478       23,733         191,489       164,585         Total liabilities       251,737       264,641         Net assets       222,834       279,076         Equity attributable to owners of the parent Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         222,319       278,169         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717	Income tax payable		
Non-current liabilities         Loans and borrowings       172,011       140,852         Deferred tax liabilities       191,478       23,733         191,489       164,585         Total liabilities       251,737       264,641         Net assets       222,834       279,076         Equity attributable to owners of the parent       59,891       59,891         Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         222,319       278,169         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717		00,240	100,030
Loans and borrowings       172,011       140,852         Deferred tax liabilities       191,478       23,733         191,489       164,585         Total liabilities       251,737       264,641         Net assets       222,834       279,076         Equity attributable to owners of the parent         Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717	Net current assets	17,786	10,857
Deferred tax liabilities         19,478         23,733           191,489         164,585           Total liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent         33,139         93,139           Share capital         93,139         59,891         59,891           Treasury shares         (10,324)         (10,324)         (10,324)           Retained earnings         75,757         131,317         Other reserves         3,856         4,146           Non-controlling interests         515         907           Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717	Non-current liabilities		
Total liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent Share capital         93,139         93,139           Share premium         59,891         59,891           Treasury shares         (10,324)         (10,324)           Retained earnings         75,757         131,317           Other reserves         3,856         4,146           Non-controlling interests         515         907           Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717	Loans and borrowings	172,011	140,852
Total liabilities         251,737         264,641           Net assets         222,834         279,076           Equity attributable to owners of the parent Share capital         93,139         93,139           Share premium         59,891         59,891           Treasury shares         (10,324)         (10,324)           Retained earnings         75,757         131,317           Other reserves         3,856         4,146           Non-controlling interests         515         907           Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717	Deferred tax liabilities	19,478	23,733
Net assets       222,834       279,076         Equity attributable to owners of the parent Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717		191,489	164,585
Equity attributable to owners of the parent         Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         222,319       278,169         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717	Total liabilities	251,737	264,641
Equity attributable to owners of the parent         Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         222,319       278,169         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717	NI	222.024	270.077
Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717	Net assets	222,834	279,076
Share capital       93,139       93,139         Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717	Equity attributable to owners of the parent		
Share premium       59,891       59,891         Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717		93.139	93.139
Treasury shares       (10,324)       (10,324)         Retained earnings       75,757       131,317         Other reserves       3,856       4,146         Non-controlling interests       515       907         Total equity       222,834       279,076         Total equity and liabilities       474,571       543,717			
Retained earnings         75,757         131,317           Other reserves         3,856         4,146           Non-controlling interests         515         907           Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717		· ·	
Other reserves         3,856         4,146           222,319         278,169           Non-controlling interests         515         907           Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717			The state of the s
Non-controlling interests         222,319         278,169           Non-controlling interests         515         907           Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717	~		· ·
Non-controlling interests         515         907           Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717			
Total equity         222,834         279,076           Total equity and liabilities         474,571         543,717	Non-controlling interests		
	-		
Net assets per share (RM) 1.28 1.61	Total equity and liabilities	474,571	543,717
Net assets per share (RM) 1.28 1.61			
	Net assets per share (RM)	1.28	1.61



## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2013

	•	Attributable to Equity Holders of the Parent								
	Share Capital RM'000	Share Premium RM'000	< Non- Warrant Reserve RM'000	- Distributable > — Foreign Currency Translation Reserve RM'000	Other Reserve, Total RM'000	Treasury Shares RM'000	Distributable Retained Earnings RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
At 1 July 2012	93,139	59,891	4,343	(197)	4,146	(10,324)	131,317	278,169	907	279,076
Total comprehensive income/(loss)	-	-	-	(290)	(290)	-	(55,560)	(55,850)	(392)	(56,242)
Dividend or Ordinary Shares	-	-	-	-	-	-	-	-	-	-
At 30 June 2013	93,139	59,891	4,343	(487)	3,856	(10,324)	75,757	222,319	515	222,834
At 1 July 2011	93,139	59,891	4,343	2	4,345	(10,324)	130,128	277,179	903	278,082
Total comprehensive income	-	-	-	(199)	(199)	-	1,544	1,345	4	1,349
Dividend or Ordinary Shares	-	-	-	-	-	-	(355)	(355)	-	(355)
At 30 June 2012	93,139	59,891	4,343	(197)	4,146	(10,324)	131,317	278,169	907	279,076

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)



## UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

	12 months ended 30.06.13 RM'000	12 months ended 30.06.12 RM'000
Net profit/(loss) before tax	(60,207)	(5,670)
Adjustments for:-		
Amortisation of land used right	20	72
Depreciation of property, plant and equipment	39,770	41,113
Impairment Loss	1,736	-
Gain on disposal of property, plant and equipment	(17,142)	(490)
Amortisation of timber rights	8,247	10,334
Biological assets written off	-	54
Interest expense	20,116	20,094
Operating profit/(loss) before changes in working capital Changes in working capital:	(7,460)	65,507
Decreased/(Increase) in inventories	21,929	11,270
(Increased)/Decreased in receivables	10,485	9,647
(Increased)/Decreased in prepayments	1,997	6,790
Increased/(Decreased) in payables Net cash from operation	3,560 30,511	(14,006) 79,208
Interest paid	(20,116)	(20,094)
Tax paid	(115)	(1,502)
Net cash generated from operating activities	10,280	57,612
Investing activities		
Purchase of plant and equipment	(13,628)	(46,861)
Payment for forest planting expenditure	(6,082)	(6,414)
Proceeds from disposal of plant and equipment	23,346	6,128
Net cash used in investing activities	3,636	(47,147)
Financing activities		
Proceeds from Term Loans	-	8,085
Dividend paid	-	(355)
Repayment of term loan	(1,180)	(10,135)
Repayment of hire purchase creditors	(10,654)	(13,997)
Net cash from financing activities	(11,834)	(16,402)
Net Increase/(decrease) in cash and cash equivalents	2,082	(5,937)
Effect of exchange rate changes on cash and cash equivalents	(290)	(199)
Cash and cash equivalents at beginning of the year	1,582	7,718
Cash and cash equivalents at end of year	3,374	1,582
Cash and cash equivalents at end of the year comprise the following:	Dagiese.	Dagtese.
	RM'000	RM'000
Fixed deposits with licenced banks	24	53
Cash and bank balances	3,350 3,374	1,529 1,582
	3,374	1,302